

NWMLS Market Snapshot

SEPTEMBER 2020



CLOSED SALES



The median closed price for residential homes & condos increased

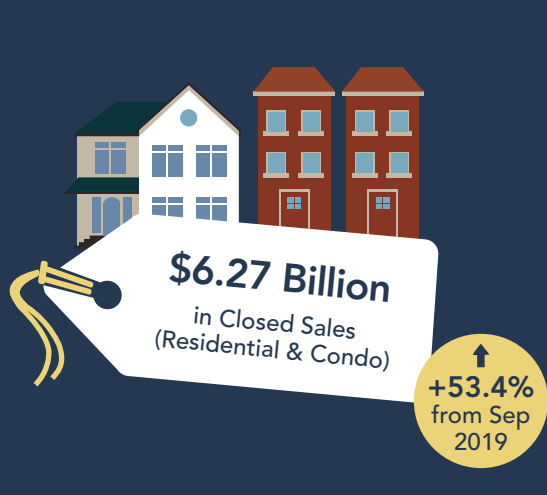
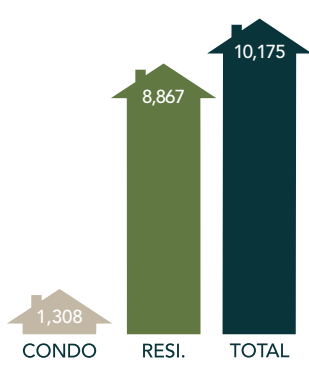
19.0% ↑

from September 2019



NWMLS brokers sold
10,175

residential homes & condos in total during September 2020



The total dollar value of closed sales for residential homes in September 2020 was **\$5.67 billion** and was **\$602 million** for condominiums

NEW CONSTRUCTION



NWMLS brokers sold
1,141

new construction residential homes & condos in September 2020



Increase of
9.5% ↑

compared to sales price in September 2019

AVAILABLE INVENTORY



Months of Inventory

A balanced market is considered to be 4 to 6 months by most industry experts



At the current rate of sales, it would take

0.89 months

to sell every home that is active in the NWMLS inventory

Decrease of

55.4% ↓

over September 2019



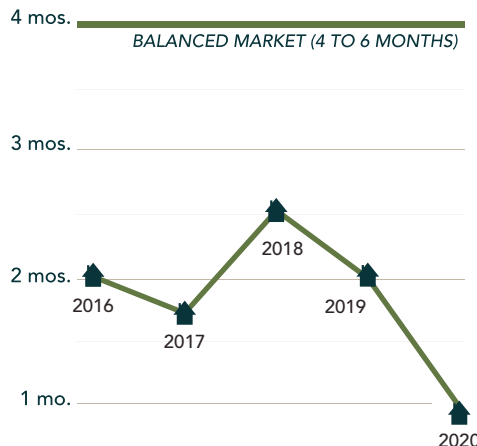
Last month there were
9,099

active listings in the database

Decrease of
43.1% ↓

from September 2019

Months of Inventory



NEW LISTINGS



Last month there were

11,210

new listings added to the database

Increase of

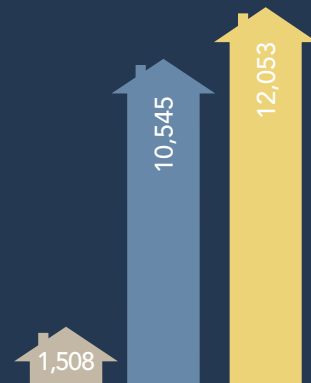
18.8% ↑

listings from September 2019



NEW LISTINGS

PENDING SALES



+23.2% ↑
from Sep 2019

There were

12,053

total residential units & condo units under contract in September 2020

NWMLS MEMBERSHIP



As of last month there were

33,016

total NWMLS members & subscribers, a

1.6%

increase since last year



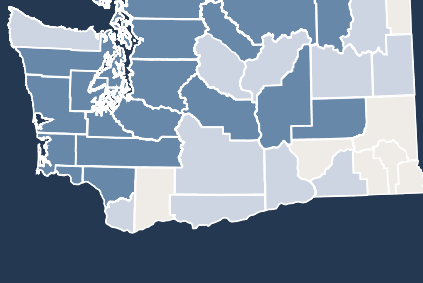
As of last month there were

2,475

total member offices, a

2.5%

increase since last year



There are
23 counties
in the
NWMLS Primary Service Area

- Primary Service Area
- Service Area
- Counties without Member Offices

Statistical information includes single family homes and condominiums within the NWMLS coverage area, which is currently 23 counties in Washington state. Additional data and statistics are available to members and subscribers on www.nwmls.com.

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